



Monday, 18 March 2019

INVESTMENT AND REGENERATION COMMITTEE

A meeting of **Investment and Regeneration Committee** will be held on

Tuesday, 26 March 2019

commencing at **4.00 pm**

The meeting will be held in the Board Room, Town Hall, Castle Circus, Torquay
TQ1 3DR

Members of the Committee

Councillor Robson (Chairman)

Councillor Darling (S)

Councillor Excell

Councillor O'Dwyer

Councillor Stocks

Councillor Tyerman

A prosperous and healthy Torbay

For information relating to this meeting or to request a copy in another format or language please contact:

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www.torbay.gov.uk

INVESTMENT AND REGENERATION COMMITTEE AGENDA

1. Apologies

To receive any apologies for absence including any changes to the membership of the Committee.

2. Minutes

(Pages 4 - 5)

To confirm as a correct record the Minutes of the meeting of this Committee held on 12 March 2019.

3. Declarations of interest

- (a) To receive declarations of non pecuniary interests in respect of items on this agenda

For reference: Having declared their non pecuniary interest members may remain in the meeting and speak and, vote on the matter in question. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

- (b) To receive declarations of disclosable pecuniary interests in respect of items on this agenda

For reference: Where a Member has a disclosable pecuniary interest he/she must leave the meeting during consideration of the item. However, the Member may remain in the meeting to make representations, answer questions or give evidence if the public have a right to do so, but having done so the Member must then immediately leave the meeting, may not vote and must not improperly seek to influence the outcome of the matter. A completed disclosure of interests form should be returned to the Clerk before the conclusion of the meeting.

(Please Note: If Members and Officers wish to seek advice on any potential interests they may have, they should contact Governance Support or Legal Services prior to the meeting.)

4. Urgent Items

To consider any items that the Chairman decides are urgent.

5. Exclusion of Press and Public

To consider passing a resolution to exclude the press and public from the meeting prior to consideration of the following items on the agenda on the grounds that exempt information (as defined in Paragraph 3 of Schedule 12A of the Local Government Act 1972 (as amended) is likely to be disclosed.

- 6. New Investment Opportunity 1** (Pages 6 - 19)
To consider a potential investment opportunity.
- 7. New Investment Opportunity 2** (Pages 20 - 32)
To consider a potential investment opportunity.
- 8. New Regeneration Opportunities** (Pages 33 - 60)
To consider any new regeneration investment opportunities.
- 9. Update on Existing Investments**
To receive an update on existing investments.



Minutes of the Investment and Regeneration Committee

12 March 2019

-: Present :-

Councillor Robson (Chairman)

Councillors Darling (S), Excell, O'Dwyer, Stocks and Tyerman

208. Minutes

The Minutes of the meetings of the Investment and Regeneration Committee held on 29 January, 5 and 12 February 2019 were confirmed as a correct record and signed by the Chairman.

(Note: Councillor Darling requested his objection against the Minutes of the meeting of the Committee held on 5 February 2019 to be recorded.)

209. Exclusion of Press and Public

Prior to consideration of the items in Minutes 210 to 212 the press and public were formally excluded from the meeting on the grounds that the items involved the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A of the Local Government Act 1972 (as amended).

210. New Investment Opportunity 1

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new investment opportunity.

Resolved:

That investment opportunity 1 not be pursued.

211. New Regeneration Investment Opportunity 2

Liam Montgomery, TDA, outlined the submitted exempt report in respect of a new regeneration investment opportunity.

Resolved:

The decision in respect of this regeneration investment opportunity is restricted due to exempt information contained within the decision.

212. Update on Existing Investments

The Committee received a verbal update on existing investments.

Chairman

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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